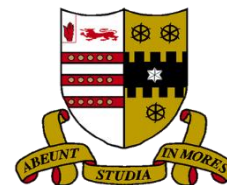


Subject: Economics



In the Year 12 Mock series, you will complete a separate microeconomic and macroeconomic assessment paper. These will both be based around a mix of multi choice questions and short answer questions based around a piece of source material plus an extended answer question. You will be expected to draw on elements across the micro and macro specification content covered to date, requiring responses with good context and analysis using the for the material provided.

The layout of both the papers is as follows:

Three sections (A-C) with questions in the following format worth a total of 50 marks

- MCQ'S [10]
- SAQ's using source: 1-5 [20]
- EAQ Essay - choice of 1 from 2 titles [20]

On both papers questions for Section A, the MCQ's will come from **across the content covered**, whilst sections B & C will only come from the following specific topics:

Microeconomics:

1.2 The allocation of resources: Market, planned and mixed economic systems & The allocation of resources in the different economic systems.

2.2 Demand: Explain, with the aid of a diagram: The relationship between price and quantity demanded, Individual and market demand, and Shifts of the demand curve (increase/decrease)

2.4 The interaction of markets: Explain: Ceteris paribus, The interaction of demand and supply & Market equilibrium and disequilibrium and The impact of changes in demand and/or supply in one market on a related market(s).

2.6 Elasticity: Explain and calculate: Price elasticity of demand (PED), Income elasticity of demand (YED), Different values of PED & YED, The usefulness and significance of PED & YED.

2.8 Market Failure & Externalities: Explain Market failure, marginal social cost, marginal external cost, marginal private cost, marginal social benefit, marginal external benefit and marginal private benefit. Explain, with the aid of a diagram positive and negative externalities (external benefits and external costs); consumption and production.

2.11 Government Intervention: Government intervention in markets: Taxation & Evaluate the effectiveness of this government intervention.

Macroeconomics:

1.2 Aggregate demand: Explain: Aggregate demand and its components, The relationship between aggregate demand and price level, Shifts in the aggregate demand curve, Evaluate the relationship between changes in income and consumption.

1.4 The interaction of aggregate demand and supply: Explain: The assumptions underlying the aggregate demand and aggregate supply models, Equilibrium in the macroeconomy, Evaluate the effects of changes in aggregate demand and aggregate supply on macroeconomic indicators.

2.1 Economic growth: Explain: Economic growth, The policy objective of economic growth, The different stages of the economic cycle, Real and nominal Gross Domestic Product (GDP); changes in GDP over time, Calculate Economic growth rates and with the aid of a diagram illustrate Short run and long run economic growth and the causes and consequences of economic growth in the short run and long run.

2.3 Employment: Explain: Employment and unemployment, The policy objective of full employment, Causes and consequences of unemployment and the Effects of full employment.

2.4 Inflation: Explain: Inflation, deflation, disinflation and hyperinflation, The policy objective of low and stable inflation, Real and nominal values, measuring inflation using the Consumer Prices Index and Retail Prices Index and Evaluate the causes and consequences of inflation and deflation.

Also practice your Quantitative skills that are relevant to the subject content, and which can be applied in the context of the extract information given.

Dates and Times of Assessment for individual groups:

Group:	Teacher(s):	Date & Lesson of Assessment:
12A	AS TXJ	See mock timetable
12B	AS TXJ	See mock timetable

Week 1:

Task:	Duration	Resources Available. What & Where?	Submitted to the teacher? How & When?
Week 1: Monday 8th April+ Basic Exam Technique MCQ practice.	60 minutes (2x30m blocs)	<ul style="list-style-type: none"> ● Exam Technique – review the following video on effective diagrams. https://www.youtube.com/watch?v=iJ6ZotTAz_U&list=PLFnE-GZyGhYyo-PNaIRsOAWP1aAMXryUe ● Exam Technique – review the following video on the strategies for the mark assessment questions: https://www.youtube.com/watch?v=cJkw25-l6TI&t=2s 	Independent task, no submission needed
MCQ practice.	90 minutes (2x45m blockS)	<ul style="list-style-type: none"> ● Practice the multiple choice questions from past papers. AS level past papers can be found in the Google Classroom up until 2022. Also watch the following video on MCQ technique: https://www.youtube.com/watch?v=DKSg-4zif-o ● Review past (A/S) MCQ questions and check against the mark schemes. Past Paper 1 (A/S) papers can be found in Google Classroom with the Mark Schemes. 	Independent task, no submission needed
Seneca – Micro / macro	60 minutes (2x30m blocs)	<ul style="list-style-type: none"> ● Use the Seneca course/classroom to assess the depth and breadth of your micro/macro knowledge: https://senecalearning.com/en-GB 	Independent task, no submission needed

Week 2:

Task:	Duration	Resources Available. What & Where?	Submitted to the teacher? How & When?
Week 2: Monday 15th April+ Micro Content as above	90 minutes	<ul style="list-style-type: none"> ● Look at the study notes on the relevant sections using the resources in Google Classroom to create revision aids – flashcards, mindmaps, sticky notes etc. ● Digital OCR micro revision guide: https://classroom.google.com/u/1/w/NTUwMDc40Tc1NzQ3/t/all ● Topic Notes from MPT – see Revision Guide's Folder. 	Independent task, no submission needed
Micro Content as above	60 minutes (2x30m blocs)	<ul style="list-style-type: none"> ● Use the Seneca course/classroom to assess the depth and breadth of your micro/macro knowledge: https://senecalearning.com/en-GB ● Use the relevant sections in the KhanAcademy Classroom linked the micro content from the specification given above. ● 	Independent task, no submission needed
Micro Content as above	Various – depending on resource viewing/using (min 120 minutes)	<ul style="list-style-type: none"> ● Review past (A/S) questions / especially the mark schemes. Past Paper 1 (A/S) can be found in Google Classroom with the Mark Schemes. ● Also, watch the relevant topics from Econdel Plus on Youtube. Playlist: https://www.youtube.com/@EconplusDal/playlists ● Also, listen to the relevant topics using a podcast. Playlist: https://www.podbean.com/podcast-detail/khpzz-9136f/Revise---A-Level-Economics-Revision-Podcast 	Independent task, no submission needed

Week 3:

Task:	Duration	Resources Available. What & Where?	Submitted to the teacher? How & When?
Week 3: Monday 22nd April+ Macro content as above	90 minutes	<ul style="list-style-type: none"> ● Look at the study notes on the relevant sections using the resources in Google Classroom to create revision aids – flashcards, mindmaps, sticky notes etc. ● Digital OCR macro revision guide: https://classroom.google.com/u/1/w/NTUwMDc4OTc1NzQ3/t/all ● Topic Notes from MPT – see Revision Guide's Folder. 	
Macro content as above	60 minutes (2x30m blocs)	<ul style="list-style-type: none"> ● Use the relevant sections in the Seneca course/classroom linked to the macro content from the specification given above. ● Use the relevant sections in the KhanAcademy 	
Macro content as above	Various – depending on resource viewing/using (min 120 minutes)	<ul style="list-style-type: none"> ● Review past questions / especially the mark schemes. Past Paper 3 can be found in Google Classroom with the Mark Schemes. ● Also, watch the relevant topics from Econdel Plus on Youtube. Playlist: https://www.youtube.com/@EconplusDal/playlists ● Also, listen to the relevant topics using a podcast. Playlist: https://www.podbean.com/podcast-detail/khpzz-9136f/Revise---A-Level-Economics-Revision-Podcast 	

